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Changsha Broad Homes Industrial Group Co., Ltd.

長沙遠大住宅工業集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2163)

(1) POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING, H SHAREHOLDERS CLASS MEETING AND DOMESTIC SHAREHOLDERS CLASS MEETING; AND (2) AMENDMENTS TO THE ARTICLES OF ASSOCIATION

The board of directors (the “**Board**”) of Changsha Broad Homes Industrial Group Co., Ltd. (the “**Company**”) is pleased to announce that, the Extraordinary General Meeting, the H Shareholders Class Meeting and the Domestic Shareholders Class Meeting (collectively, the “**General Meetings**”) have been held at Meeting Room of Broad Homes Headquarters, No. 248 Yinshuang Road, Yuelu District, Changsha on Wednesday, July 8, 2020, respectively and all of the resolutions as set out below have been duly passed.

The Board is pleased to announce that, the resolution regarding the proposed amendments to the Articles of Association has been approved by the shareholders of the Company (the “**Shareholders**”), and the amended Articles of Association will become effective from the date of completion of the Proposed A Share Offering and Listing. Prior to that, the existing Articles of Association of the Company shall remain in force.

I. POLL RESULTS OF THE GENERAL MEETINGS

References are made to the notice of Extraordinary General Meeting, notice of H Shareholders Class Meeting and notice of Domestic Shareholders Class Meeting of the Company dated June 22, 2020 (the “**Notices of General Meetings**”) and the circular of the Company dated June 22, 2020 (the “**Circular**”). Unless otherwise specified, capitalized terms used herein shall have the same meanings as those defined in the Notices of General Meetings and the Circular.

The Board is pleased to announce that, the General Meetings have been held on site at Meeting Room of Broad Homes Headquarters, No. 248 Yinshuang Road, Yuelu District, Changsha on Wednesday, July 8, 2020, respectively.

The General Meetings were convened by the Board and chaired by Mr. Zhang Jian, the Chairman. The executive Directors, being Mr. Zhang Jian, Ms. Tang Fen, Ms. Shi Donghong, Mr. Zhang Kexiang and Mr. Tan Xinming; the non-executive Directors, being Mr. Zhang Quanxun and Ms. Hu Keman; and the independent non-executive Directors, being Mr. Chen Gongrong, Mr. Li Zhengnong, Mr. Wong Kai Yan Thomas and Mr. Zhao Zhengting attended the General Meetings.

(I) Attendance of the General Meetings

As at the date of the General Meetings, the total issued Shares of the Company were 487,639,400, comprising 365,604,000 Domestic Shares and 122,035,400 H Shares, which represented the total number of Shares entitling holders thereof to attend and vote for or against or abstain from voting in respect of the resolutions at the General Meetings. A total of 31 Shareholders and/or Shareholder proxies attended the General Meetings, representing a total of 449,635,900 Shares carrying voting rights and accounting for approximately 92.21% of the total number of Shares carrying voting rights. In particular, H Shareholders and/or Shareholder proxies totaled 4, representing 84,031,900 H Shares while Domestic Shareholders and/or Shareholder proxies totaled 27, representing 365,604,000 Domestic Shares.

1. Attendance of the Extraordinary General Meeting

At the Extraordinary General Meeting, Mr. Zhang Jian (張劍先生), Ms. Liu Hui (柳慧女士), the companies controlled by Mr. Zhang Jian (i.e. Hunan Broad Lingmu House Equipment Co., Ltd. (湖南遠大鈴木住房設備有限公司), Changsha High-tech Development Zone Daxin Investment Management Partnership (Limited Partnership) (長沙高新開發區大鑫投資管理合夥企業(有限合夥)) and Hunan Dazheng Investment Co., Ltd. (湖南大正投資股份有限公司)) and Zoomlion International Trading (H.K.) Co., Limited (中聯重科國際貿易(香港)有限公司), who collectively held 298,785,700 Shares (including 268,284,000 Domestic Shares and 30,501,700 H Shares), have abstained from voting on ordinary resolution No.6 proposed at the Extraordinary General Meeting. Save as mentioned above, no other Shareholders have abstained from voting on ordinary resolution No.6 at the Extraordinary General Meeting. In addition, no Shareholders have abstained from voting on any other resolutions.

As such, the total number of Shares entitling holders thereof to attend and vote on resolution No.6 proposed at the Extraordinary General Meeting was 188,853,700 (including 97,320,000 Domestic Shares and 91,533,700 H Shares); the total number of Shares entitling holders thereof to attend and vote on resolutions No.1 to 5 and resolutions No.7 to 16 proposed at the Extraordinary General Meeting was 487,639,400.

The total number of Shares carrying voting rights represented by the Shareholders attending the Extraordinary General Meeting in person or by proxy was 449,635,900, representing approximately 92.21% of the total number of Shares.

2. Attendance of the H Shareholders Class Meeting

The total number of H Shares entitling holders thereof to attend and vote on each of the resolutions proposed at the H Shareholders Class Meeting was 122,035,400.

The total number of H Shares carrying voting rights represented by the Shareholders attending the H Shareholders Class Meeting in person or by proxy was 84,031,900, representing approximately 68.86% of the total number of H Shares.

3. Attendance of the Domestic Shareholders Class Meeting

The total number of Domestic Shares entitling holders thereof to attend and vote on each of the resolutions proposed at the Domestic Shareholders Class Meeting was 365,604,000.

The total number of Domestic Shares carrying voting rights represented by the Shareholders attending the Domestic Shareholders Class Meeting in person or by proxy was 365,604,000, representing 100% of the total number of Domestic Shares.

In accordance with the requirements of the Company Law of the PRC and the Articles of Association, the General Meetings were legally and effectively convened and held. Each of the resolutions proposed for approval at the General Meetings was taken by poll.

As stated in the Circular, Mr. Zhang Jian (張劍先生), Ms. Liu Hui (柳慧女士), the companies controlled by Mr. Zhang Jian (i.e. Hunan Broad Lingmu House Equipment Co., Ltd. (湖南遠大鈴木住房設備有限公司), Changsha High-tech Development Zone Daxin Investment Management Partnership (Limited Partnership) (長沙高新開發區大鑫投資管理合夥企業(有限合夥)) and Hunan Dazheng Investment Co., Ltd. (湖南大正投資股份有限公司)) and Zoomlion International Trading (H.K.) Co., Limited (中聯重科國際貿易(香港)有限公司) are required to abstain from voting on ordinary resolution No.6 proposed at the Extraordinary General Meeting. Save as mentioned above, at the General Meetings, none of the Shareholders were entitled to attend but required to abstain from voting in favor of any resolutions in accordance with Rule 13.40 of the Listing Rules and none of the Shareholders were required to abstain from voting on any resolutions at the General Meetings according to the requirements of the Listing Rules. No Shareholder had expressed an intention to vote against or abstain from voting on any resolutions at the General Meetings. To the best knowledge, information and belief of the Directors, there were no restrictions imposed on the Shareholders while voting on the resolutions proposed at the Extraordinary General Meeting, the H Shareholders while voting on the resolutions proposed at the H Shareholders Class Meeting and the Domestic Shareholders while voting on the resolutions proposed at the Domestic Shareholders Class Meeting.

(II) Poll Results of the General Meetings

1. Poll results of the Extraordinary General Meeting

The following resolutions have been considered and approved by poll at the Extraordinary General Meeting. The poll results are set out below:

Ordinary Resolutions		Votes Casted (Approximate Percentage of Total Votes Casted)			
			For	Against	Abstain
1.	To consider and approve the resolution on formulation of the rules of procedure of general meetings of Changsha Broad Homes Industrial Group Co., Ltd. (Draft) applicable after the Proposed A Share Offering and Listing.	Total	449,635,900 (100%)	0 (0%)	0 (0%)
		Domestic Shares	365,604,000 (81.31%)	0 (0%)	0 (0%)
		H Shares	84,031,900 (18.69%)	0 (0%)	0 (0%)
2.	To consider and approve the resolution on formulation of the rules of procedure of board of directors of Changsha Broad Homes Industrial Group Co., Ltd. (Draft) applicable after the Proposed A Share Offering and Listing.	Total	449,635,900 (100%)	0 (0%)	0 (0%)
		Domestic Shares	365,604,000 (81.31%)	0 (0%)	0 (0%)
		H Shares	84,031,900 (18.69%)	0 (0%)	0 (0%)
3.	To consider and approve the resolution on formulation of the rules of procedure of supervisory committee of Changsha Broad Homes Industrial Group Co., Ltd. (Draft) applicable after the Proposed A Share Offering and Listing.	Total	449,635,900 (100%)	0 (0%)	0 (0%)
		Domestic Shares	365,604,000 (81.31%)	0 (0%)	0 (0%)
		H Shares	84,031,900 (18.69%)	0 (0%)	0 (0%)
4.	To consider and approve the resolution on amendments to and addition of internal management policies of the Company.	Total	449,635,900 (100%)	0 (0%)	0 (0%)
		Domestic Shares	365,604,000 (81.31%)	0 (0%)	0 (0%)
		H Shares	84,031,900 (18.69%)	0 (0%)	0 (0%)

Ordinary Resolutions		Votes Casted (Approximate Percentage of Total Votes Casted)				
			For	Against	Abstain	
5.	To consider and approve the resolution on engagement of audit firms for the Proposed A Share Offering and Listing.	Total	449,635,900 (100%)	0 (0%)	0 (0%)	
		Domestic Shares	365,604,000 (81.31%)	0 (0%)	0 (0%)	
		H Shares	84,031,900 (18.69%)	0 (0%)	0 (0%)	
6.	To consider and approve the resolution on confirming the related party transactions of the Company during the reporting period.	Total	150,972,900 (100%)	0 (0%)	0 (0%)	
		Domestic Shares	97,320,000 (64.46%)	0 (0%)	0 (0%)	
		H Shares	53,652,900 (35.54%)	0 (0%)	0 (0%)	
Special Resolutions		Votes Casted (Approximate Percentage of Total Votes Casted)				
			For	Against	Abstain	
7.	To consider and approve the resolution on the Proposed A Share Offering and Listing:					
		7.1 Class and par value of shares to be issued;	Total	449,635,900 (100%)	0 (0%)	0 (0%)
			Domestic Shares	365,604,000 (81.31%)	0 (0%)	0 (0%)
			H Shares	84,031,900 (18.69%)	0 (0%)	0 (0%)
		7.2 Offering size;	Total	449,635,900 (100%)	0 (0%)	0 (0%)
			Domestic Shares	365,604,000 (81.31%)	0 (0%)	0 (0%)
			H Shares	84,031,900 (18.69%)	0 (0%)	0 (0%)
		7.3 Target subscribers;	Total	449,635,900 (100%)	0 (0%)	0 (0%)
			Domestic Shares	365,604,000 (81.31%)	0 (0%)	0 (0%)
			H Shares	84,031,900 (18.69%)	0 (0%)	0 (0%)

Special Resolutions		Votes Casted (Approximate Percentage of Total Votes Casted)			
			For	Against	Abstain
7.4	Method of offering;	Total	449,635,900 (100%)	0 (0%)	0 (0%)
		Domestic Shares	365,604,000 (81.31%)	0 (0%)	0 (0%)
		H Shares	84,031,900 (18.69%)	0 (0%)	0 (0%)
7.5	Pricing methodology;	Total	449,635,900 (100%)	0 (0%)	0 (0%)
		Domestic Shares	365,604,000 (81.31%)	0 (0%)	0 (0%)
		H Shares	84,031,900 (18.69%)	0 (0%)	0 (0%)
7.6	Method of underwriting;	Total	449,635,900 (100%)	0 (0%)	0 (0%)
		Domestic Shares	365,604,000 (81.31%)	0 (0%)	0 (0%)
		H Shares	84,031,900 (18.69%)	0 (0%)	0 (0%)
7.7	Proposed place of listing;	Total	449,635,900 (100%)	0 (0%)	0 (0%)
		Domestic Shares	365,604,000 (81.31%)	0 (0%)	0 (0%)
		H Shares	84,031,900 (18.69%)	0 (0%)	0 (0%)
7.8	Time of offering and listing; and	Total	449,635,900 (100%)	0 (0%)	0 (0%)
		Domestic Shares	365,604,000 (81.31%)	0 (0%)	0 (0%)
		H Shares	84,031,900 (18.69%)	0 (0%)	0 (0%)
7.9	Valid period of the resolution.	Total	449,635,900 (100%)	0 (0%)	0 (0%)
		Domestic Shares	365,604,000 (81.31%)	0 (0%)	0 (0%)
		H Shares	84,031,900 (18.69%)	0 (0%)	0 (0%)

Special Resolutions		Votes Casted (Approximate Percentage of Total Votes Casted)			
			For	Against	Abstain
8.	To consider and approve the resolution on proposed grant of authorization to the Board and its authorized person to deal with matters related to the Proposed A Share Offering and Listing at their full discretion.	Total	449,635,900 (100%)	0 (0%)	0 (0%)
		Domestic Shares	365,604,000 (81.31%)	0 (0%)	0 (0%)
		H Shares	84,031,900 (18.69%)	0 (0%)	0 (0%)
9.	To consider and approve the resolution on investment projects to be financed by the proceeds from the Proposed A Share Offering and the feasibility analysis.	Total	449,635,900 (100%)	0 (0%)	0 (0%)
		Domestic Shares	365,604,000 (81.31%)	0 (0%)	0 (0%)
		H Shares	84,031,900 (18.69%)	0 (0%)	0 (0%)
10.	To consider and approve the resolution on plan for distribution of accumulated profits prior to the Proposed A Share Offering and Listing.	Total	449,635,900 (100%)	0 (0%)	0 (0%)
		Domestic Shares	365,604,000 (81.31%)	0 (0%)	0 (0%)
		H Shares	84,031,900 (18.69%)	0 (0%)	0 (0%)
11.	To consider and approve the resolution on dividend distribution plan for Shareholders for three years after the Proposed A Share Offering and Listing.	Total	449,635,900 (100%)	0 (0%)	0 (0%)
		Domestic Shares	365,604,000 (81.31%)	0 (0%)	0 (0%)
		H Shares	84,031,900 (18.69%)	0 (0%)	0 (0%)
12.	To consider and approve the resolution on price stabilization plan of A Shares of the Company for three years after the Proposed A Share Offering and Listing.	Total	449,635,900 (100%)	0 (0%)	0 (0%)
		Domestic Shares	365,604,000 (81.31%)	0 (0%)	0 (0%)
		H Shares	84,031,900 (18.69%)	0 (0%)	0 (0%)
13.	To consider and approve the resolution on analysis of impact of dilution on immediate return by the Proposed A Share Offering and relevant recovery measures.	Total	449,635,900 (100%)	0 (0%)	0 (0%)
		Domestic Shares	365,604,000 (81.31%)	0 (0%)	0 (0%)
		H Shares	84,031,900 (18.69%)	0 (0%)	0 (0%)

Special Resolutions		Votes Casted (Approximate Percentage of Total Votes Casted)			
			For	Against	Abstain
14.	To consider and approve the resolution on report of use of proceeds from previous fund raising activity of the Company.	Total	449,635,900 (100%)	0 (0%)	0 (0%)
		Domestic Shares	365,604,000 (81.31%)	0 (0%)	0 (0%)
		H Shares	84,031,900 (18.69%)	0 (0%)	0 (0%)
15.	To consider and approve the resolution on relevant undertakings made by the Company for the Proposed A Share Offering and Listing.	Total	449,635,900 (100%)	0 (0%)	0 (0%)
		Domestic Shares	365,604,000 (81.31%)	0 (0%)	0 (0%)
		H Shares	84,031,900 (18.69%)	0 (0%)	0 (0%)
16.	To consider and approve the resolution on formulation of the articles of association of Changsha Broad Homes Industrial Group Co., Ltd. (Draft) applicable after the Proposed A Share Offering and Listing.	Total	449,635,900 (100%)	0 (0%)	0 (0%)
		Domestic Shares	365,604,000 (81.31%)	0 (0%)	0 (0%)
		H Shares	84,031,900 (18.69%)	0 (0%)	0 (0%)

The above resolutions No. 1 to 6 have been approved by a majority of more than half of the Shares carrying voting rights and such resolutions have been duly passed as ordinary resolutions. The above resolutions No. 7 to 16 have been approved by a majority of more than two-thirds of the Shares carrying voting rights and such resolutions have been duly passed as special resolutions.

2. Poll results of the H Shareholders Class Meeting

The following resolutions have been considered and approved by poll at the H Shareholders Class Meeting. The poll results are set out below:

Special Resolutions		Votes Casted (Approximate Percentage of Total Votes Casted)		
		For	Against	Abstain
1.	To consider and approve the resolution on the Proposed A Share Offering and Listing:			
1.1	Class and par value of shares to be issued;	84,031,900 (100%)	0 (0%)	0 (0%)
1.2	Offering size;	84,031,900 (100%)	0 (0%)	0 (0%)
1.3	Target subscribers;	84,031,900 (100%)	0 (0%)	0 (0%)
1.4	Method of offering;	84,031,900 (100%)	0 (0%)	0 (0%)
1.5	Pricing methodology;	84,031,900 (100%)	0 (0%)	0 (0%)
1.6	Method of underwriting;	84,031,900 (100%)	0 (0%)	0 (0%)
1.7	Proposed place of listing;	84,031,900 (100%)	0 (0%)	0 (0%)
1.8	Time of offering and listing; and	84,031,900 (100%)	0 (0%)	0 (0%)
1.9	Valid period of the resolution.	84,031,900 (100%)	0 (0%)	0 (0%)
2.	To consider and approve the resolution on proposed grant of authorization to the Board and its authorized person to deal with matters related to the Proposed A Share Offering and Listing at their full discretion.	84,031,900 (100%)	0 (0%)	0 (0%)
3.	To consider and approve the resolution on investment projects to be financed by the proceeds from the Proposed A Share Offering and the feasibility analysis.	84,031,900 (100%)	0 (0%)	0 (0%)
4.	To consider and approve the resolution on plan for distribution of accumulated profits prior to the Proposed A Share Offering and Listing.	84,031,900 (100%)	0 (0%)	0 (0%)
5.	To consider and approve the resolution on dividend distribution plan for Shareholders for three years after the Proposed A Share Offering and Listing.	84,031,900 (100%)	0 (0%)	0 (0%)

Special Resolutions		Votes Casted (Approximate Percentage of Total Votes Casted)		
		For	Against	Abstain
6.	To consider and approve the resolution on price stabilization plan of A Shares of the Company for three years after the Proposed A Share Offering and Listing.	84,031,900 (100%)	0 (0%)	0 (0%)
7.	To consider and approve the resolution on analysis of impact of dilution on immediate return by the Proposed A Share Offering and relevant recovery measures.	84,031,900 (100%)	0 (0%)	0 (0%)
8.	To consider and approve the resolution on relevant undertakings made by the Company for the Proposed A Share Offering and Listing.	84,031,900 (100%)	0 (0%)	0 (0%)
9.	To consider and approve the resolution on formulation of the articles of association of Changsha Broad Homes Industrial Group Co., Ltd. (Draft) applicable after the Proposed A Share Offering and Listing.	84,031,900 (100%)	0 (0%)	0 (0%)
10.	To consider and approve the resolution on formulation of the rules of procedure of general meetings of Changsha Broad Homes Industrial Group Co., Ltd. (Draft) applicable after the Proposed A Share Offering and Listing.	84,031,900 (100%)	0 (0%)	0 (0%)

The above ten resolutions have been approved by a majority of more than two-thirds of the Shares carrying voting rights and such resolutions have been duly passed as special resolutions.

3. Poll results of the Domestic Shareholders Class Meeting

The following resolutions have been considered and approved by poll at the Domestic Shareholders Class Meeting. The poll results are set out below:

Special Resolutions		Votes Casted (Approximate Percentage of Total Votes Casted)		
		For	Against	Abstain
1.	To consider and approve the resolution on the Proposed A Share Offering and Listing:			
1.1	Class and par value of shares to be issued;	365,604,000 (100%)	0 (0%)	0 (0%)
1.2	Offering size;	365,604,000 (100%)	0 (0%)	0 (0%)
1.3	Target subscribers;	365,604,000 (100%)	0 (0%)	0 (0%)
1.4	Method of offering;	365,604,000 (100%)	0 (0%)	0 (0%)
1.5	Pricing methodology;	365,604,000 (100%)	0 (0%)	0 (0%)
1.6	Method of underwriting;	365,604,000 (100%)	0 (0%)	0 (0%)
1.7	Proposed place of listing;	365,604,000 (100%)	0 (0%)	0 (0%)
1.8	Time of offering and listing; and	365,604,000 (100%)	0 (0%)	0 (0%)
1.9	Valid period of the resolution.	365,604,000 (100%)	0 (0%)	0 (0%)
2.	To consider and approve the resolution on proposed grant of authorization to the Board and its authorized person to deal with matters related to the Proposed A Share Offering and Listing at their full discretion.	365,604,000 (100%)	0 (0%)	0 (0%)
3.	To consider and approve the resolution on investment projects to be financed by the proceeds from the Proposed A Share Offering and the feasibility analysis.	365,604,000 (100%)	0 (0%)	0 (0%)
4.	To consider and approve the resolution on plan for distribution of accumulated profits prior to the Proposed A Share Offering and Listing.	365,604,000 (100%)	0 (0%)	0 (0%)
5.	To consider and approve the resolution on dividend distribution plan for Shareholders for three years after the Proposed A Share Offering and Listing.	365,604,000 (100%)	0 (0%)	0 (0%)

Special Resolutions		Votes Casted (Approximate Percentage of Total Votes Casted)		
		For	Against	Abstain
6.	To consider and approve the resolution on price stabilization plan of A Shares of the Company for three years after the Proposed A Share Offering and Listing.	365,604,000 (100%)	0 (0%)	0 (0%)
7.	To consider and approve the resolution on analysis of impact of dilution on immediate return by the Proposed A Share Offering and relevant recovery measures.	365,604,000 (100%)	0 (0%)	0 (0%)
8.	To consider and approve the resolution on relevant undertakings made by the Company for the Proposed A Share Offering and Listing.	365,604,000 (100%)	0 (0%)	0 (0%)
9.	To consider and approve the resolution on formulation of the articles of association of Changsha Broad Homes Industrial Group Co., Ltd. (Draft) applicable after the Proposed A Share Offering and Listing.	365,604,000 (100%)	0 (0%)	0 (0%)
10.	To consider and approve the resolution on formulation of the rules of procedure of general meetings of Changsha Broad Homes Industrial Group Co., Ltd. (Draft) applicable after the Proposed A Share Offering and Listing.	365,604,000 (100%)	0 (0%)	0 (0%)

The above ten resolutions have been approved by a majority of more than two-thirds of the Shares carrying voting rights and such resolutions have been duly passed as special resolutions.

Each of the above resolutions has been duly passed at the General Meetings. For details of such resolutions, please refer to the Circular.

Mr. Li Gen, a Supervisor, and Computershare Hong Kong Investor Services Limited, the H share registrar of the Company, acted as the scrutineers for the poll results at the General Meetings. Computershare Hong Kong Investor Services Limited acted as the scrutineer for the poll results at the Extraordinary General Meeting and the H Shareholders Class Meeting.

II. AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Reference is made to the Circular in relation to, among others, the proposed amendments to the Articles of Association.

The Board is pleased to announce that, the resolutions regarding the amendments to the existing Articles of Association and formulation of the articles of association (draft) applicable after the Proposed A Share Offering and Listing have been approved by the Shareholders, and the amended Articles of Association will become effective from the date of completion of the Proposed A Share Offering and Listing. Prior to that, the existing Articles of Association of the Company shall remain in force. Upon officially taking effect, the full text of the amended Articles of Association will be published on the websites of the Company (<http://www.bhome.com.cn>) and the Hong Kong Stock Exchange (<http://www.hkexnews.hk>).

On behalf of the Board
Changsha Broad Homes Industrial Group Co., Ltd.
Zhang Jian
Chairman

Changsha, July 8, 2020

As at the date of this announcement, the Board comprises Mr. Zhang Jian, Ms. Tang Fen, Ms. Shi Donghong, Mr. Zhang Kexiang and Mr. Tan Xinming as Executive Directors; Mr. Zhang Quanxun and Ms. Hu Keman as non-Executive Directors; and Mr. Chen Gongrong, Mr. Li Zhengnong, Mr. Wong Kai Yan Thomas and Mr. Zhao Zhengting as independent non-Executive Directors.